

FIRST COMMUNITY CORPORATION

CONSOLIDATED BALANCE SHEETS

(amounts in thousands)	<u>June 2022</u>	<u>December 2021</u>	Change	
Assets				
Cash and due from banks	\$50,791	\$51,382	(\$591)	-1.15%
Federal funds sold	93	0	93	0.00%
Cash and cash equivalents	50,884	51,382	(498)	-0.97%
Investment securities	18,952	18,744	208	1.11%
Total loans	125,750	116,166	9,584	8.25%
Less loan loss allowance	(1,809)	(1,799)	(10)	0.58%
Loans, net	123,941	114,368	9,573	8.37%
Bank premises and equipment	4,112	4,217	(105)	-2.48%
Accrued income receivable	316	305	12	4.09%
Federal Home Loan Bank stock	2,331	2,331	0	0.00%
Cash surrender value of life insurance	7,682	7,587	96	1.26%
Computer software, net of amortization	7	8	(1)	-9.88%
Other assets	1,494	1,571	(77)	-4.92%
TOTAL ASSETS	\$209,719	\$200,511	\$9,208	4.59%
Liabilities and Shareholders' Equity				
LIABILITIES				
Deposits:				
Noninterest-bearing	47,109	43,929	3,180	7.24%
Interest-bearing	133,271	126,507	6,763	5.35%
Total deposits	180,380	170,436	9,943	5.83%
Securities sold under agreements to repurchase	3,063	3,071	(8)	-0.26%
FHLB borrowings	642	671	(29)	-4.37%
Federal Reserve PPPLF	0	192	(192)	-100.00%
Subordinated debentures	5,217	5,217	0	0.00%
Accrued interest payable - Subordinated debentures	7	6	2	39.21%
Accrued interest payable	36	50	(14)	-27.91%
Other liabilities	2,546	2,544	2	0.09%
Total liabilities	191,891	182,188	9,703	5.33%
Shareholders' Equity:				
Common stock, no par value. Authorized 10,000,000 shares; issued and outstanding 1,630,812 in 2014 and 1,630,812 in 2013				
	5,695	5,695	0	0.00%
Preferred stock - Class A and B	2,019	2,019	0	0.00%
Treasury stock	(947)	(947)	0	0.00%
Accumulated other comprehensive income, net	(1,002)	72	(1,073)	-1499.44%
Retained earnings	12,063	11,485	578	5.03%
Total shareholders' equity	17,828	18,323	(496)	-2.70%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$209,719	\$200,511	\$9,208	4.59%

FIRST COMMUNITY CORPORATION AND SUBSIDIARY

CONSOLIDATED STATEMENT OF OPERATIONS

(Unaudited)

June 2022	MONTH TO DATE				YEAR TO DATE			
	Jun 2022	Jun 2021	2022	% OF	Jun 2022	Jun 2021	2022	% OF
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	CHANGE	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	CHANGE
INTEREST INCOME:								
Loans	435,816	404,435	31,381	7.76%	2,509,168	2,481,554	27,614	1.11%
U.S. Government & agencies	28,266	20,089	8,177	40.70%	165,097	117,449	47,648	40.57%
State, county, and municipal	2,418	3,944	(1,525)	-38.68%	15,981	24,627	(8,645)	-35.11%
Other securities	9,853	4,554	5,299	116.37%	29,010	23,219	5,791	24.94%
Interest on Federal Reserve Bank	58,640	3,487	55,153	94.054%	113,238	19,398	93,840	82.870%
Interest on fed funds sold	13	0	12	96.62%	53	7	46	86.15%
Total interest income	535,005	436,508	98,497	22.56%	2,832,548	2,666,255	166,293	6.24%
INTEREST EXPENSE:								
Int on CD's (\$100M & Over)	2,800	5,593	(2,792)	-49.93%	20,835	39,823	(18,989)	-47.68%
Interest on other time deposits	4,094	7,669	(3,575)	-46.61%	31,800	56,709	(24,909)	-43.92%
Interest on checking and savings	9,162	6,971	2,190	31.42%	49,977	43,883	6,095	13.89%
Interest on fed funds and repurchas	252	191	61	31.89%	1,522	1,086	436	40.11%
Interest on Fed Reserve PPPLF	0	10,607	(10,607)	-100.00%	1,248	13,899	(12,652)	-91.02%
Interest on other borrowed funds	16,999	12,212	4,787	39.20%	85,132	74,353	10,779	14.50%
Total interest expense	33,307	43,243	(9,936)	-22.98%	190,514	229,753	(39,240)	-17.08%
Net Interest Income	501,698	393,265	108,433	27.57%	2,642,035	2,436,501	205,534	8.44%
Provision for loan losses	0	0	0	0.00%	0	0	0	#DIV/0!
Interest income after provision	501,698	393,265	108,433	27.57%	2,642,035	2,436,501	205,533	8.44%
for loan losses								
OTHER INCOME:								
Fees on Loans	37,735	14,693	23,043	156.83%	182,201	260,925	(78,725)	-30.17%
Service charge on deposit accounts	26,310	27,609	(1,298)	-4.70%	158,697	138,299	20,398	14.75%
Other operating income	64,818	64,249	569	0.89%	477,607	409,877	67,730	16.52%
Asset gains (losses)	124,800	0	124,800	#DIV/0!	150,799	101,157	49,643	49.08%
Total other income	253,664	106,550	147,114	138.07%	969,305	910,258	59,048	6.49%
OTHER EXPENSES:								
Salaries and wages	205,074	200,410	4,662	2.33%	1,250,778	1,188,805	61,973	5.21%
Other Employee benefits	60,793	65,576	(4,783)	-7.29%	383,554	412,782	(29,228)	-7.08%
Premises and Equipment expense	52,426	46,245	6,181	13.37%	313,614	332,769	(19,155)	-5.76%
Other operating expenses	192,294	153,192	39,101	25.52%	926,041	854,468	71,573	8.38%
Total other expenses	510,586	465,423	45,164	9.70%	2,873,987	2,788,824	85,163	3.05%
INCOME BEFORE TAXES	244,776	34,392	210,383	611.71%	737,353	557,935	179,417	32.16%
INCOME TAXES	59,462	3,225	56,237	1744.03%	161,307	107,545	53,762	49.99%
FIRST COMMUNITY CORPORATION	185,314	31,169	154,146	494.55%	576,045	450,391	125,654	27.90%
FPIX NET INCOME	0	0	0	0.00%	0	0	0	0.00%
NET INCOME	\$185,314	\$31,169	\$154,146	494.55%	\$576,045	\$450,391	\$125,654	27.90%